

18th International Conference on

Nursing & Healthcare

December 05-07, 2016 Dallas, USA

Implementation of a sustainable enterprise risk management framework: The administrator on duty model

Linda L Vila

Long Island University, USA

Today's health care landscape requires a new standard of service delivery aimed at quality outcomes, cost-effective provisions of coordinated treatment and access to equitable care. This standard has brought emerging risks that pose threats to the operational and financial well-being of health care organizations, especially safety net hospitals. The establishment of enterprise risk management (ERM) programs, guided by the efforts of efficacious health care managers, will promote deeper risk analysis, engagement of the entire health care organization, and structured, coordinated and cohesive mitigation responses to risk exposures. This paper examines the managerial competencies needed in today's demanding health care climate. It discusses ERM, matches managerial competencies with effective ERM, and introduces a unique ERM framework implemented in a New York City hospital: The Administrator on Duty (AOD) model. A study using an inductive qualitative content analysis was conducted to explore the utility and value derived from the AOD model as perceived by organizational senior leadership as well as from the managers themselves who served as AODs. Results of the study suggest that the AOD model significantly contributes to all phases of ERM, particularly risk identification, risk assessment, risk response and monitoring. The model provides tremendous benefits to a health care organization. These include, among many others, a substantial leadership presence, dynamic risk mitigation efforts, continuous education to staff and facilitation of problem solving and conflict resolution. The AOD program is a vital constituent of an ERM endeavor.

Biography

Linda L Vila is a Graduate of Brooklyn Law School and Hunter College of the City University of New York. She is a full-time Faculty Member at Long Island University, Post, where she has also served as Associate Dean of the College of Management and Chair of the Department of Health Care & Public Administration. She has extensive professional experience as a member of executive leadership at several New York City health care systems. Her research interests include health care administration, risk management, Magnet organizations and health care law.

Linda.vila@liu.edu

Notes: