

Market Analysis for Medicinal Practices 2020

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Traditional Ayurvedic Medicines is time-tested traditional system of medicine, originated about 5000-years back in India. According to this study, over the next five years the Traditional Ayurvedic Medicines market will register a xx% CAGR in terms of revenue, the global market size will reach US\$ xx million by 2024, from US\$ xx million in 2019. In particular, this report presents the global revenue market share of key companies in Traditional Ayurvedic Medicines business.

This report presents a comprehensive overview, market shares and growth opportunities of Traditional Ayurvedic Medicines market by product type, application, key companies and key regions.

Scope of the Report:

- The global Traditional Ayurvedic Medicines market is valued at xx million USD in 2018 and is expected to reach xx million USD by the end of 2024, growing at a CAGR of xx% between 2019 and 2024.
- The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.
- North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Traditional Ayurvedic Medicines.
- Europe also play important roles in global market, with market size of xx million USD in 2019 and will be xx million USD in 2024, with a CAGR of xx%.
- This report studies the Traditional Ayurvedic Medicines market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Traditional Ayurvedic Medicines market by product type and applications/end industries.

Report Description:

The amount of side effects triggered by ingestion of allopathic medicines are increasing rapidly, which is a

major concern among the population. Moreover, herbal medicinal product comprises plant extract such as alkaloids, phenols, terpenoids, polysaccharide, glycosides, and resins, owing to its medicinal properties and serve as an alternative source of medicines over conventional allopathy for various body ailments such as gut and digestive problems, hypertension, and other illness. This has intensified the use of herbal medicinal formulations and preparation from many industries such as supplements, pharmaceuticals, and others. Also, increasing inclination of consumers towards a green label product, increasing demand for herbal medicines and its practice from the literature of Unani and Ayurveda is fueling growth of the herbal medicinal products market, owing to less side effects and non-toxic properties. Furthermore, increasing prevalence of diseases such as digestive problems, flu and kidney failure has demand for a cost-effective cure, which is expected to expand the global herbal medicinal products market over the forecast period.

Market Dynamics:

Herbal medicinal products market is gaining significant traction due to inclination of consumers from conventional medicines to traditional medicines worldwide. For instance, in November 2017, Organic Aromas, a leading manufacturer of aromatherapy partnered with McGill University in Montreal, Canada to improve and educate on aromatherapy. The aim of this unique projects was to promote correct use of essential oils, develop superior understanding of aromatherapy, and identify and formulate the 'best practices' for the aromatherapy industry. Furthermore, in November 2017, Organic Aromas launched a ground breaking organic pure essential oils with forty different blends, which has greater aromatherapy effectiveness. Also introduced its first wireless rechargeable Nebulizing Diffuser aromatherapy device, which is sleek and effective with potential therapeutic benefits. Therefore, launched of such products is expected to drive growth of the herbal medicinal products market. However, lack of awareness regarding herbal therapeutics among people and unclear laws to use herbal ingredients for medicinal formulations may hinder the market growth.

