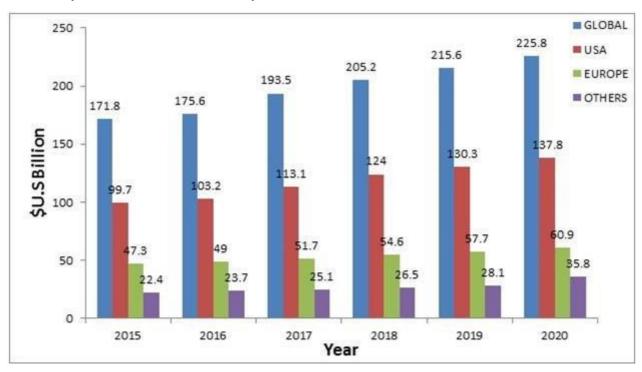
International Journal of Research and Development in Pharmacy & Life Sciences

Pharma Research 2021 Market Analysis:

Glance at Market of Pharma Research and Development:

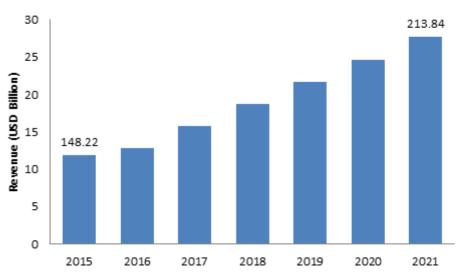
The United States is the world's largest market for pharmaceuticals and the world leader in biopharmaceutical research. The global market for pharmaceutical Research was \$70.1 billion in 2017 and \$68.9 billion in 2019and this market is expected to rise at a compound annual growth rate (CAGR) of 2.3% from 2013 to 2018 and reach \$77.1 billion by 2018 and the global advanced Pharma Research market should grow from roughly \$178.8 billion in 2015 to nearly \$227.3 billion by 2020, with a compound annual growth rate (CAGR) of 4.9%. The major attraction includes Liberty Bell, Franklin Institute, Eastern State Penitentiary, Barnes Foundation and many more.



Active Pharmaceutical Ingredient Market:

Transparency Market research states the opportunity in this market will be worth US\$219.60 bn by 2023 from US\$134.7 bn in 2015. Between the forecast period of 2015 and 2023, the overall market is expected to expand at a CAGR of 6.3%. Between the forecast period of 2015 and 2023, the overall market is expected to expand at a CAGR of 6.3%.

Global Active Pharmaceutical Ingredients market Revenue, 2015 - 2021 (USD Billion)



Pharmaceutical Excipients:

The global pharmaceutical excipients market is projected to reach USD 8.1 Billion in 2021 at a CAGR of 6.1% in the forecast period 2016 to 2021. The rising demand for new drug delivery systems, greater understanding of the functional benefits of excipients, growing pharmaceutical industry, and patent expiries of several blockbuster drugs are positively impacting the overall growth of the market.

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